



District-Scale Gold & Silver in Nevada's Walker Lane

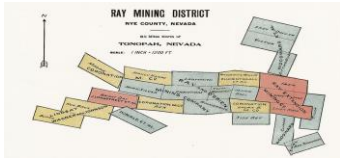
Corporate Fact Sheet | May 2026

“Mogul” is a Nevada-focused gold & silver exploration company advancing the district-scale Rays–West Dome Project. Mogul has consolidated the historical Rays and West Dome mining areas, home to several historical gold-silver mines. Located just 12 km north of Tonopah, Rays–West Dome is situated in one of the most prospective areas in Nevada for gold-silver exploration

Mogul offers rare exposure to two complementary gold–silver systems within a single, consolidated land package:

- **Rays:** High-grade orogenic gold–silver lodes with extensive historical underground development and no modern drilling
- **West Dome:** Epithermal gold–silver system supported by historical drilling and open along strike and at depth

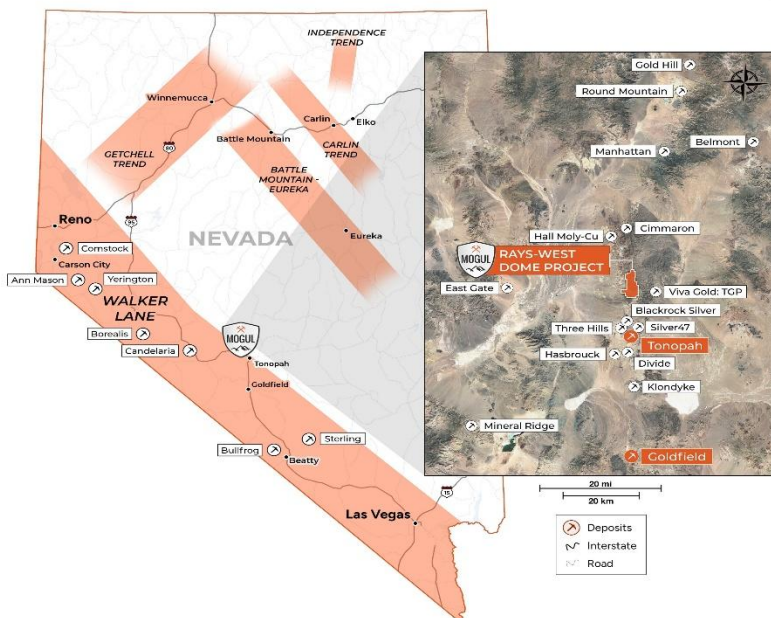
Management & Board has a track record of exploration success, capital markets and public company execution focused on creating shareholder value. Internal ownership > 50% ensures strong alignment with shareholders



5,000+ acres. Historical mining. Drill-ready targets. Tier-1 jurisdiction. Mogul is positioned for near-term discovery

Why Mogul?

- District-scale, brownfield assets
- Drill-ready targets (up to 5,000m)
- Tier-1 jurisdiction – Nevada, USA
- Strong Nevada-based technical team of geologists and engineers
- Robust exploration dataset
- Highly aligned, experienced Board
- Near-term public listing via RTO with Panorama Capital (TSX.V: PANO.P)

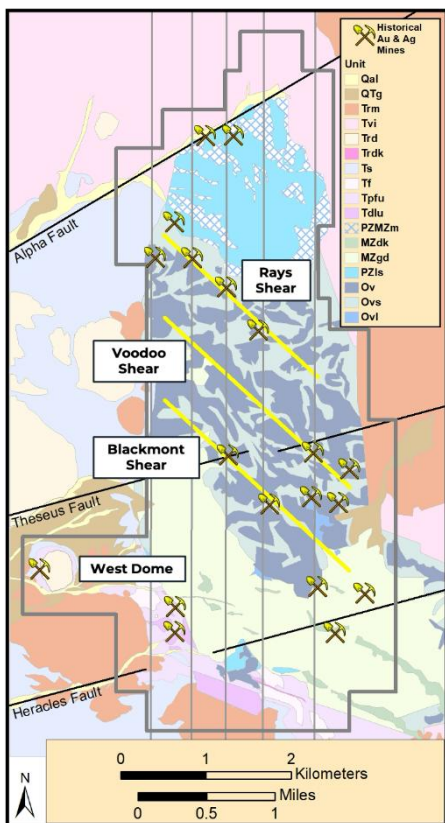


Project Location

- Located 12 km north of Tonopah, Nevada in the “Tonopah Trend”, Walker Lane
- 75 km south of Kinross’ Round Mountain Mine
- Surrounded by active explorers and developers including Blackrock Silver (TSX.V: BRC), Silver47 (TSX.V: AGA) and Viva Gold (TSX.V: VAU)

Infrastructure

- Efficient permitting process
- All-weather road access
- Year-round drilling and exploration
- Nearby workforce and services available
- 3.5-hour drive from Las Vegas



Rays Property – Orogenic Gold & Silver System

Early 20th century mining by the historic Mogul Mining Company –
“a large, high-grade system that has never been tested by modern drilling”

- Significant historical mining operations
- Structurally controlled gold– silver lodes
- Mineralization hosted in Paleozoic basement rocks within deep structures
- Rays, Voodoo & Blackmont Shears – structures for large-scale mineral deposits
- Ideal setting for thick, high-grade quartz-sulfide veins
- Numerous surface samples >1 g/t Au
- Several samples >6 g/t Au and >12 g/t Au
- Extensive mineralization along strike
- “Bulk” sample of 34 g/t Au

Epithermal Vein at West Dome



West Dome – Epithermal Gold & Silver System

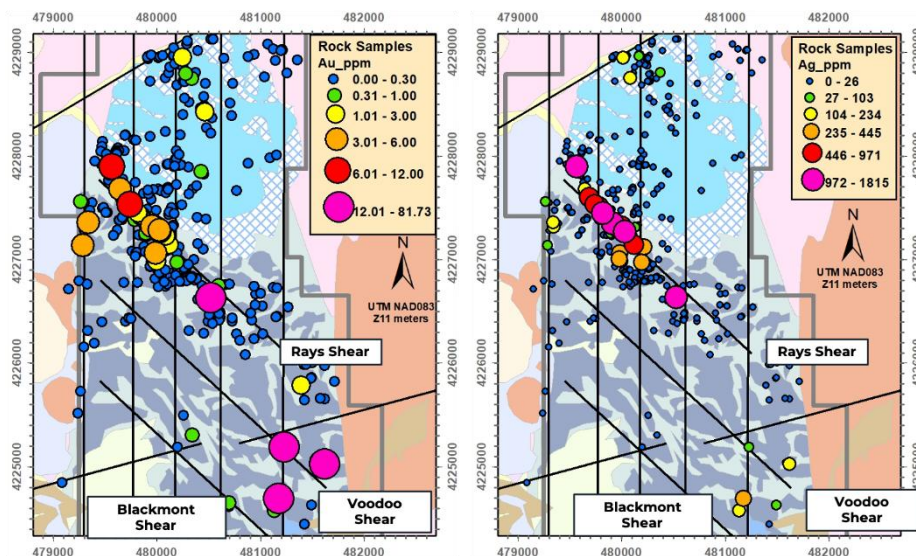
- Low-sulfidation epithermal veins
- Hosted in Tertiary volcanic rocks
- 37 historical drill holes
- Open along strike and at depth, within deeper structures
- Notable Historic Intercepts:
 - 10.39 g/t Au over 5 ft
 - 2.37 g/t Au over 25 ft
 - 0.85 g/t Au over 50 ft
 - 0.54 g/t Au over 25

2026 Exploration Strategy

- Maiden drill program up to 5,000m
- Target high-grade structures at Rays
- Epithermal targets at West Dome
- Potential underground drill platforms
- Untested depth extensions

Public Listing Strategy

- Proposed RTO with Panorama Capital (TSXV: PANO.P)
- LOI announced Jan 5th 2026
- Clear path to TSX-V listing
- 49,149,070 shares out (combined Mogul and Pano) pre public financing
- Announced public raise \$4-7 million



Leadership Highlights

- **Andy Edelmeier** – CPA, CMA, MBA co-founder, investor in a number of successful companies, co-founder of M2 Cobalt
- **Mike Kobler** – Founder of American Lithium (TSXV: Li) peak ~\$1.2B market cap); mining engineer
- **Jeremy South** – CA, CFO of Steppe Gold, former Global Mining M&A Lead, Deloitte
- **Simon Clarke** – Former CEO of American Lithium, Apollo Silver, M2 Cobalt; Chair Myriad Uranium (CSE:M)
- **Alastair McIntyre** – Former senior mining banker, CEO of Altiplano Metals, Director VOX Royalty (TSX:VOXR)
- **Gregg Sedun** – Venture capitalist behind multiple billion-dollar exits

Contact Us

Andy Edelmeier
 CEO, Director
 andy@mogulmountain.com
 604 897 8149

Mike Kobler
 President, Director
 mike@mogulmountain.com
 415 850 4750

Mogulmountain.com